

HOUSE BILL 1204

By Zachary

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 6, relative to sales and use taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103(d)(1)(A)(iii), is amended by adding the following language immediately before the last sentence of the subdivision:

In any county having a population greater than four hundred thousand (400,000), according to the 2010 federal census or any subsequent federal census, if the stadium described in this subdivision (d)(1)(A)(iii) is placed in service after December 31, 2020, and on or before December 31, 2025, then the amount of state and local tax revenue distributed to the entity includes all such revenue derived from any sales that occur within a distance of one-quarter (0.25) mile from the center point of the stadium to the extent such state and local tax revenues exceed any such state and local tax revenues collected from the same area in the fiscal year ending June 30, 2020.

SECTION 2. This act takes effect upon becoming law, the public welfare requiring it.